

City of Caldwell, Kansas

Annual Financial Report

December 31, 2019

Governing Body

Mark Arnold, Mayor

Jill Kuehny, Finance Commissioner

Michelle Schiltz, Public Works Commissioner

City Administrator

Casie Risley

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of Caldwell, Kansas

Year Ended December 31, 2019

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Year Ended December 31, 2019

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Commission
City of Caldwell
Caldwell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Caldwell, Kansas, (a Municipal Financial Reporting Entity) as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Caldwell, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Caldwell, Kansas as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Caldwell, Kansas as of December 31, 2019, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2019 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency fund and schedules of regulatory basis receipts and expenditures-related municipal entity (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the 2019 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Caldwell, Kansas as of and for the year ended December 31, 2018 (not presented herein), and have issued our report thereon dated October 8, 2019, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedules of regulatory basis receipts and expenditures-actual-related municipal entities for the year ended December 31, 2018 (Schedules 2 and 4 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2018 basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In addition, the 2018 comparative information has been restated for a correction made in applying the regulatory method of accounting. See Note 11 for additional information regarding this change. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement taken as a whole for the year ended December 31, 2018, on the basis of accounting described in Note 1.

Cooper & Co-CPAs, P.A.

Certified Public Accountants

Wellington, Kansas
February 9, 2021

City of Caldwell, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2019

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Governmental Type Funds							
General Fund	\$ 185,766	\$ -	\$ 908,362	\$ 910,112	\$ 184,016	\$ 42,405	\$ 226,421
Special Purpose Funds							
Special Highway	56,395	-	27,482	42,352	41,525	-	41,525
Special Parks and Recreation	7,993	-	1,905	-	9,898	-	9,898
Library Levy	-	-	32,192	32,192	-	-	-
Drug Enforcement	2,240	-	50	632	1,658	-	1,658
Equipment Reserve	150,547	-	55,000	85,099	120,448	14,110	134,557
Industrial Development	12	-	4,845	2,504	2,353	-	2,353
Special Law Enforcement	1,314	-	-	100	1,214	-	1,214
Cemetery Endowment	142,730	-	3,453	1,603	144,580	-	144,580
Transient Guest Tax	3,703	-	-	753	2,950	-	2,950
Bond and Interest Funds							
Bond and Interest	12,149	-	43,672	54,532	1,289	-	1,289
Capital Projects Funds:							
Multi-Year Capital Improvements	336,043	-	132,000	65,824	402,219	8,323	410,542
Special Pool Project	-	-	556,389	145,040	411,349	20,369	431,718
Business Funds							
Sewer Utility	124,416	-	155,037	165,882	113,571	4,562	118,133
Storm Water Utility	32,032	-	9,371	6,735	34,668	-	34,668
Water Utility	157,627	-	354,603	352,420	159,810	11,938	171,748
Solid Waste Utility	9,052	-	144,828	147,229	6,651	10,541	17,192
Trust Funds:							
Cemetery Improvement	276,769	-	2,603	-	279,372	-	279,372
Hedrick Special Projects Fund	278,729	-	138,866	230,945	186,650	49	186,699
Total	1,777,517	-	2,570,659	2,243,955	2,104,220	112,296	2,216,517
Related Municipal Entities							
Caldwell Public Library	11,027	-	51,484	44,383	18,128	-	18,128
Caldwell Public Housing Authority	73,592	-	97,064	141,505	29,151	-	29,151
Total	\$ 1,862,136	\$ -	\$ 2,719,207	\$ 2,429,843	\$ 2,151,499	\$ 112,296	\$ 2,263,796

Composition of Cash Balance:

Cash on hand, city Clerk	\$ 505
Cash in checking account:	
Stock Exchange Bank, checking account	12,145
Stock Exchange Bank, money market account	625,899
Stock Exchange Bank, Sewer fund money market account	335,607
Stock Exchange Bank, Hedrick trust account	186,698
Non-int bearing demand deposit	433,075
Cash in certificates of deposit	
Stock Exchange Bank	217,590
Impact Bank	405,613
Related Municipal Entity	
Caldwell Municipal Library, cash in bank	18,129
Caldwell Public Housing Authority, cash in bank	29,151
Total Cash	\$ 2,264,411
Agency funds per Schedule 3	(615)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,263,796

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of Caldwell, Kansas ("City") is a municipal corporation governed by an elected three-member commission and provides the following services: Public Safety-Police, Fire Protection, Highways and Streets, Culture-Recreation, Public Improvements, Utilities-Water, Sewer, Storm Water and Refuse, and General Administrative Service.

This financial statement presents the City of Caldwell (the municipality) and the following related municipal entities (RME's). These RME's are included in the City's reporting entity at the option of the City and have been established to benefit the City and/or its constituents.

Caldwell Public Library Board – The City of Caldwell Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Caldwell Public Housing Authority – The City of Caldwell Public Housing Authority operates a subsidized low income housing project within City limits. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2019

1. Summary of Significant Accounting Policies (continued)

C. Basis of Accounting (continued)

payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Property, plant and equipment

The City does not present capital fixed assets, such as land, building and equipment in this financial statement. Accounting records for public domain ("infrastructure") general fixed assets including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, which are immovable and of value only to the City have not been maintained. The disbursements for the purchase of these assets are considered as expenditures and no depreciation has been provided on any capital assets.

F. Special Assessments Receivable

Improvements to roads, sidewalks, and sewer systems are paid for in part by the landowners being benefited. They have the option to pay their share in full, before the improvement is financed by the City through issuance of general obligation bonds, or they are assessed the amount to be paid in annual installments over a period of 15 or 20 years, generally the life of the bond obligation. The City certifies to the County the amount to be levied against the landowner each year. The county collects and periodically remits the assessments to the City. The amount received is recorded in the bond and interest fund. The City of Caldwell currently has no special assessment bonds outstanding.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

1. Summary of Significant Accounting Policies (continued)

G. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

2. Stewardship, Compliance and Accountability

A. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose fund: Municipal Equipment Reserve. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

2. Stewardship, Compliance and Accountability (continued)

B. Compliance With Finance-Related Legal and Contractual Provisions

Water revenue bonds constitute special obligations of the City and are solely secured by a first lien on the net revenues of the water utility system. The revenue bond ordinance provides that the rates and fees charged by the water system be sufficient to pay expenses of the system, principal and interest on the bonds and provide reasonable reserves for the protection and benefit of the system. For 2019, net revenues were sufficient to pay all expenses, principal and interest.

The City is required to keep a cash reserve to provide for at least one average loan installment on the water revenue bonds (\$34,899.07) accruing at 1/10 of the average loan installment/year since the loan was issued in 2011. The required and actual cash reserve at 12/31/19 was \$31,410.

Other miscellaneous provisions include: Maintaining proper books and records, annual audit and rate adjustment if necessary, reasonable and customary risk insurance, annual budget, annual report on system condition and recommendations by system employee or consulting engineer, quarterly reports to determine compliance with rate covenant and rate adjustment if necessary. The applicable provisions were complied with during 2019.

C. Deficit Cash/Unencumbered Cash for Individual Funds

There were no funds with negative unencumbered cash balances as of December 31, 2019.

D. Compliance with Kansas Statutes

There were no violations of finance-related legal and contractual provision during 2019.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2019. All deposits were legally secured at December 31, 2019.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

3. Deposits and Investments (continued)

At December 31, 2019, the City's carrying amount of deposits was \$2,263,906 and the bank balance was \$2,271,865. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$798,432 was covered by federal depository insurance and \$1,473,433 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. Long-term debt

Changes in long-term liabilities for the City for the year ended December 31, 2019 were as follows:

Issue	Issue Date	Interest Rate	Maturity Date	Amount of Issue	1/1/2019 Balance	Additions	Reductions/ Payments	12/31/2019 Balance	Interest Paid
General Obligation Bonds									
Series 2009	4/15/2009	0.0%	4/1/2019	\$ 110,000	\$ 11,000	\$ -	\$ 11,000	\$ -	\$ -
Series 2010	9/22/2010	0.0%	9/28/2020	222,109	44,422	-	22,211	22,211	-
Series 2012	1/20/2012	3.75%	1/20/2042	190,000	166,738	-	8,981	157,757	12,340
Series 2019	10/8/2019	1.9-3.75%	10/1/2039	445,000	-	445,000	-	445,000	-
					<u>\$ 222,160</u>	<u>\$ 445,000</u>	<u>\$ 42,192</u>	<u>\$ 624,968</u>	<u>\$ 12,340</u>
Capital Leases									
2011 Backhoe	2/3/2016	3.00%	2/3/2021	28,200	17,411	-	5,635	11,776	523
Skid Steer	2/2/2018	3.50%	2/2/2023	39,082	33,083	-	4,826	28,257	1,174
2018 Ford F-150	4/18/2018	4.15%	4/18/2023	27,622	27,622	-	5,085	22,537	1,146
2016 Ford F-250	5/2/2018	3.75%	5/2/2023	24,500	24,500	-	4,546	19,954	919
2018 Bobcat Excavator	12/13/2018	3.83%	12/13/2022	42,500	35,500	-	5,739	29,761	1,260
2019 Police Tahoe	4/3/2019	3.75%	4/3/2024	38,815	-	38,815	-	38,815	-
2015 Ford F-250	2/20/2019	5.20%	2/20/2022	17,000	-	17,000	-	17,000	-
					<u>\$ 138,116</u>	<u>\$ 55,815</u>	<u>\$ 25,831</u>	<u>\$ 168,100</u>	<u>\$ 5,022</u>
Water Revenue Bonds									
Series 2011	4/15/2011	3.25%	4/15/2051	775,000	<u>\$ 700,090</u>	<u>\$ -</u>	<u>\$ 12,157</u>	<u>\$ 687,933</u>	<u>\$ 22,753</u>
Other Debt									
St of KS Water Pollution Revolving Loan Fund									
	7/3/2003	2.69%	3/1/2025	687,000	<u>\$ 263,366</u>	<u>\$ -</u>	<u>\$ 37,601</u>	<u>\$ 225,765</u>	<u>\$ 6,833</u>
Related Municipal Entity - Housing Authority USDA Loans									
USDA loan #1	10/5/1978	8.50%		228,000	\$ 54,220	\$ -	\$ 54,220	\$ -	\$ 3,118
USDA loan #2	10/5/1978	8.00%		12,600	2,854	-	2,854	-	154
City of Caldwell Note	9/9/2019	0.00%		53,422	-	53,422	46,000	7,422	-
					<u>\$ 57,074</u>	<u>\$ 53,422</u>	<u>\$ 103,074</u>	<u>\$ 7,422</u>	<u>\$ 3,272</u>
Total Reporting Entity					<u>\$ 1,380,806</u>	<u>\$ 554,237</u>	<u>\$ 220,855</u>	<u>\$ 1,714,188</u>	<u>\$ 50,220</u>

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2020	2021	2022	2023	2024	2025-2029	2030-2034	Total through 2034
Principal								
GO Bonds	\$ 42,211	\$ 24,728	\$ 24,922	\$ 25,106	\$ 25,298	\$ 129,594	\$ 150,594	\$ 422,453
Capital Leases	39,449	40,965	36,016	43,317	8,353	-	-	168,100
Water Revenue Bonds	12,491	12,958	13,379	13,814	14,206	78,514	92,134	237,496
Other Debt	38,619	39,665	40,740	41,843	42,976	21,922	-	225,765
Housing Authority loan:	7,422	-	-	-	-	-	-	7,422
	<u>\$ 140,192</u>	<u>\$ 118,316</u>	<u>\$ 115,057</u>	<u>\$ 124,080</u>	<u>\$ 90,833</u>	<u>\$ 230,030</u>	<u>\$ 242,728</u>	<u>\$ 1,061,236</u>
	Total through 2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	2060-2064	Final Total
Principal (cont.)								
GO Bonds	\$ 422,453	\$ 172,791	\$ 29,724	\$ -	\$ -	\$ -	\$ -	\$ 624,968
Capital Leases	168,100	-	-	-	-	-	-	168,100
Water Revenue Bonds	237,496	108,118	126,853	148,894	66,572	-	-	687,933
Other Debt	225,765	-	-	-	-	-	-	225,765
Housing Authority loan:	7,422	-	-	-	-	-	-	7,422
	<u>\$ 1,061,236</u>	<u>\$ 280,909</u>	<u>\$ 156,577</u>	<u>\$ 148,894</u>	<u>\$ 66,572</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,714,188</u>
	2020	2021	2022	2023	2024	2025-2029	2030-2034	Total through 2034
Interest								
GO Bonds	\$ 10,864	\$ 16,576	\$ 15,979	\$ 15,374	\$ 14,763	\$ 64,582	\$ 46,616	\$ 184,754
Capital Leases	6,462	4,940	3,359	1,922	318	-	-	17,001
Water Revenue Bonds	22,358	21,952	21,531	21,096	20,647	95,984	82,370	285,938
Other Debt	5,815	4,769	3,695	2,592	1,459	295	-	18,625
Housing Authority loan:	-	-	-	-	-	-	-	-
	<u>\$ 45,499</u>	<u>\$ 48,237</u>	<u>\$ 44,564</u>	<u>\$ 40,984</u>	<u>\$ 37,187</u>	<u>\$ 160,861</u>	<u>\$ 128,986</u>	<u>\$ 506,318</u>
	Total through 2034	2035-2039	2040-2044	2045-2049	2050-2054	2055-2059	2060-2064	Final Total
Interest (cont.)								
GO Bonds	\$ 184,754	\$ 22,443	\$ 3,716	\$ -	\$ -	\$ -	\$ -	\$ 210,913
Capital Leases	17,001	-	-	-	-	-	-	17,001
Water Revenue Bonds	285,938	66,394	47,646	25,644	3,263	-	-	428,885
Other Debt	18,625	-	-	-	-	-	-	18,625
Housing Authority loan:	-	-	-	-	-	-	-	-
	<u>\$ 506,318</u>	<u>\$ 88,837</u>	<u>\$ 51,362</u>	<u>\$ 25,644</u>	<u>\$ 3,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 675,424</u>

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

5. Capital project funds

During 2019, the following projects were completed or underway:

<u>Project</u>	<u>Project Authorization</u>	<u>Project to Date Expenditures</u>	<u>Dec. 31, 2019 Status</u>
2019 Pool Project	1,652,537	145,040	In Progress

6. Claims and Judgments

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the expenditures have not been audited for compliance, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

The following is a schedule of interfund operating transfers made in 2019:

<u>From:</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Equipment Reserve	KSA 12-1, 117	\$40,000
General	Multi-Year Capital Improvement	KSA 12-1, 118	52,000
Water Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	50,000
Water Utility Fund	Equipment Reserve	KSA 12-1, 117	5,000
Water Utility Fund	General	KSA 12-825d	25,000
Sewer Utility Fund	Multi-Year Capital Improvement	KSA 12-1, 118	30,000
Sewer Utility Fund	Equipment Reserve	KSA 12-1, 117	10,000
Sewer Utility Fund	General	KSA 12-825d	20,000
Solid Waste	General	KSA 12-825d	20,000
Cemetery Endowment	General	KSA 12-1410	1,603
Hendrick Fund	Special Pool Project	Trust document	116,480

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2019

8. Other Long-Term Obligations from Operations

A. Post-Employment Health Care Benefits

As provided by K.S.A. 12-5040, City retirees may participate in the group health insurance plan until they reach Medicare eligibility. The retired participants would be responsible for the full premium. Any indirect subsidy paid by the City as a result of having retirees in the insurance pool has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2019.

C. Compensated absences

The City's policies regarding vacations permit all full-time employees to earn vacation at the rate of ten days per year after one year of service, and fifteen days per year after ten years of employment. However, no unused vacation can be carried over from one employment year to another. Upon termination or resignation from service with the City, employees are entitled to payment for all accrued vacation earned prior to termination or resignation. All employees on permanent status earn sick leave at the rate of one calendar day per month with a 90-day maximum accumulation. Upon termination or resignation, any employee who has ten years or more of continuous service will be entitled to be paid for up to 30 days of sick leave at the employee's current rate of salary.

9. Defined benefit pension plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one issued) that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100: Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and 79-49210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates, depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and are paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

City of Caldwell, Kansas
Notes to Financial Statement
December 31, 2019

9. Defined benefit pension plan (continued)

Contributions (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for KPERS for the fiscal year ended December 31, 2019. Contributions to the pension plan from the City were \$35,930 for KPERS for the year ended December 31, 2019.

Net Pension Liability

At December 31, 2019, the City of Caldwell's proportionate share of the collective net pension liability reported by KPERS was \$278,259. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The City of Caldwell's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup with KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Trust Funds Received by Bequest

In 2009 the City received a \$268,938 bequest from the Elsie Mae Truhlar Estate restricted for improvements and maintenance of the city cemetery. In 2013 and 2014 the City received a total bequest of \$389,451 from an estate known officially as the "Elbert, Martha, and Rhonda Sue Hedrick Family Trust Fund". The terms of the bequest allowed for the use of the funds "solely for the improvement of the quality of rural life in Caldwell, Kansas including, but not limited to, the arts, education, history, tourism, health, safety and children's play facilities (i.e. the city pool, park and playgrounds)". These funds have been accounted for as trust type funds of the City.

11. Prior Period Adjustment

Due to a clarification in the 2020 KMAAG, with respect to the accrual of payroll and benefits, the prior period (2018) beginning unencumbered cash balance and the expenditures for personal services have been restated to adjust for accrued payroll and benefits. The additional liability and reduction of unencumbered cash balance as of December 31, 2018 was \$20,096. The portion of this adjustment attributable to the January 1, 2018 unencumbered cash balance was \$18,062. The changes by fund are as follows:

City of Caldwell, Kansas

Notes to Financial Statement

December 31, 2019

11. Prior Period Adjustment (continued)

	<u>General</u>	<u>Sewer</u>	<u>Water</u>	<u>Total</u>
Unencumbered Cash, 1/1/18 (original)	\$ 158,691	\$ 132,858	\$ 180,402	\$ 471,951
Prior period adjustment	<u>(11,545)</u>	<u>(1,140)</u>	<u>(5,377)</u>	<u>(18,062)</u>
Unencumbered Cash, 1/1/18 Restated	<u>147,146</u>	<u>131,718</u>	<u>175,025</u>	<u>453,889</u>
Net receipts over(under) expenditures, 2018 (original)	41,927	(7,066)	(18,907)	15,954
Adjustment-increase/decrease personal services	<u>(3,307)</u>	<u>(236)</u>	<u>1,509</u>	<u>(2,034)</u>
Net receipts over(under) expenditures, 2018 restated	<u>38,620</u>	<u>(7,302)</u>	<u>(17,398)</u>	<u>13,920</u>
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, 12/31/18 Restated	<u>185,766</u>	<u>124,416</u>	<u>157,627</u>	<u>467,809</u>
Unencumbered Cash 12/31/18, prior to restatement	<u>200,618</u>	<u>125,792</u>	<u>161,495</u>	<u>487,905</u>
Prior period adjustment to				
12/31/18 Unencumbered Cash	<u>\$ 14,852</u>	<u>\$ 1,376</u>	<u>\$ 3,868</u>	<u>\$ 20,096</u>

12. Subsequent Events

2019-2020 CDBG Grant, General Obligation Bond Issue, and Pool Project:

In July 2019, the Kansas Department of Commerce awarded the City of Caldwell a \$961,000 Community Development Block Grant requiring \$672,143 of local matching funds per the 2019 Neighborhood Center Rating Sheet located at <http://www.kansascommerce.gov/cdbg>. The City local match will be allocated as follows: \$175,000 from the Hedrick Trust, \$75,000 from the Multi-Year Capital Improvement Fund, and \$445,000 from a GO Bond issue. The new pool design engineering was completed and paid for in 2019. On May 20, 2020, the City awarded the pool construction contract to Snodgrass Construction for approximately \$1.27M. Demolition of the old pool has been completed and construction of the new pool is in progress as of the date of this financial statement.

Water System Project:

The KDHE has identified a health and safety issue with the City's water system. The project to replace/relocate the clearwell, construct a high-service pump station and standpipe, and numerous line replacements was estimated by BG Consultants to cost \$2,157,250. The City has been awarded CDBG grant funding of \$600,000 and plans to fund the remainder of the project with USDA Rural Development backed loans.

COVID-19 Pandemic:

Subsequent to year end, the United States experienced a nationwide pandemic from the novel coronavirus known as COVID-19. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. As of the date of this financial statement, management is unable to reasonably determine the effects of this virus on the operations of the City.

Management has evaluated the effects of the financial statement of subsequent events occurring through February 9, 2021, which is the date the financial statement was available to be issued.

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION**

City of Caldwell, Kansas
Summary of Expenditures--Actual and Budget
 Regulatory Basis
(Budgeted Funds Only)
 For the Year Ended December 31, 2019

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Over (Under)</u>
Governmental Type Funds:					
General	\$ 1,040,950	\$ -	\$ 1,040,950	\$ 910,112	\$ (130,838)
Special Purpose Funds					
Special Highway	82,400		82,400	42,352	(40,048)
Special Parks and Recreation	9,000	-	9,000	-	(9,000)
Library Levy	33,000	-	33,000	32,192	(808)
Drug Enforcement	3,000	-	3,000	632	(2,368)
Industrial Development	5,000	-	5,000	2,504	(2,496)
Special Law Enforcement	1,314	-	1,314	100	(1,214)
Cemetery Endowment	2,400	-	2,400	1,603	(797)
Transient Guest Tax	2,000	-	2,000	753	(1,247)
Bond and Interest Funds:					
Bond & Interest	59,855	-	59,855	54,532	(5,323)
Business Funds:					
Sewer Utility	227,534	-	227,534	165,882	(61,652)
Storm Water Utility	22,000	-	22,000	6,735	(15,265)
Water Utility	469,010	-	469,010	352,420	(116,590)
Solid Waste Utility	<u>175,000</u>	<u>-</u>	<u>175,000</u>	<u>147,229</u>	<u>(27,771)</u>
Total primary government	<u>\$ 2,132,463</u>	<u>\$ -</u>	<u>\$ 2,132,463</u>	<u>\$ 1,717,046</u>	<u>\$ (415,417)</u>

City of Caldwell, Kansas**General Fund****Summary Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019			Variance-
	2018				Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>		<u>(Under)</u>
<u>Receipts</u>					
Taxes	\$ 506,563	\$ 501,757	\$ 517,523	\$	(15,766)
Less NRP rebate	(2,785)	(2,432)	(2,960)		528
Intergovernmental revenues	9,877	9,561	10,122		(561)
Licenses and permits	99,188	95,580	99,100		(3,520)
Fines and fees	2,145	1,318	5,500		(4,182)
Other revenue	217,921	235,976	189,600		46,376
Transfers from Cemetery Endowment	1,157	1,603	1,700		(97)
Transfers from Water Fund	25,000	25,000	25,000		-
Transfers from Sewer	20,000	20,000	20,000		-
Transfers from Solid Waste	30,000	20,000	20,000		-
Total receipts	<u>\$ 909,066</u>	<u>\$ 908,362</u>	<u>\$ 885,585</u>	<u>\$</u>	<u>22,777</u>
<u>Expenditures</u>					
Administrative	\$ 123,758	\$ 131,569	\$ 148,200	\$	(16,631)
Police	176,209	186,739	184,200		2,539
Fire	30,340	58,690	48,750		9,940
Public Works	186,923	199,793	228,700		(28,907)
Community building	12,079	13,041	16,550		(3,509)
Swimming pool	33,756	43,780	48,050		(4,270)
Employee benefit	183,126	172,409	200,000		(27,591)
Liability insurance	1,000	-	1,000		(1,000)
Capital Outlay/Contingency	29,775	12,092	48,500		(36,408)
Transfers to municipal equipment-reserve	40,000	40,000	40,000		-
Transfers to multi-year capital improvements	53,480	52,000	52,000		-
Cash basis reserve	-	-	25,000		(25,000)
Total expenditures	<u>\$ 870,446</u>	<u>\$ 910,112</u>	<u>\$ 1,040,950</u>	<u>\$</u>	<u>(130,838)</u>
Receipts Over (Under) Expenditures	\$ 38,620	\$ (1,750)			
Unencumbered Cash, Beginning	147,146	185,766			
Prior Year Cancelled Encumbrances	-	-			
Unencumbered Cash, Ending	<u>\$ 185,766</u>	<u>\$ 184,016</u>			

City of Caldwell, Kansas
General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts:</u>				
<u>Taxes</u>				
Ad valorem property tax	\$ 310,317	\$ 316,474	\$ 324,043	\$ (7,569)
Less NRP rebates	(2,785)	(2,432)	(2,960)	\$ 528
Delinquent tax collections	13,212	12,980	11,500	1,480
Special assessments	325	1,625	1,700	(75)
Motor vehicle tax	44,893	43,463	43,644	(181)
16/20 M tax	495	434	700	(266)
Commerical vehicle tax	406	458	809	(351)
Recreational vehicle tax	521	575	627	(52)
Local sales and use tax	<u>136,394</u>	<u>125,748</u>	<u>134,500</u>	<u>(8,752)</u>
Total taxes	<u>\$ 503,778</u>	<u>\$ 499,325</u>	<u>\$ 514,563</u>	<u>\$ (15,238)</u>
<u>Intergovernmental</u>				
Highway connecting links	\$ -	\$ -	\$ -	\$ -
Excise tax	1,896	1,655	2,000	(345)
Liquor tax	1,981	1,905	2,122	(217)
County highway	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>-</u>
Total intergovernmental	<u>\$ 9,877</u>	<u>\$ 9,561</u>	<u>\$ 10,122</u>	<u>\$ (561)</u>
<u>Licenses and Permits</u>				
Franchise fees	\$ 97,114	\$ 93,047	\$ 95,000	\$ (1,953)
Permits	350	355	500	(145)
Dog licenses	474	543	800	(257)
Dog impound fees	-	-	300	(300)
Alcohol licenses	675	1,050	1,000	50
Other licenses	<u>575</u>	<u>585</u>	<u>1,500</u>	<u>(915)</u>
Total license and permits	<u>\$ 99,188</u>	<u>\$ 95,580</u>	<u>\$ 99,100</u>	<u>\$ (3,520)</u>
<u>Fines and Fees</u>				
Traffic fines and fees	\$ 1,570	\$ 1,068	\$ 5,000	\$ (3,932)
Monument fees	575	250	400	(150)
Accident report fees	<u>-</u>	<u>-</u>	<u>100</u>	<u>(100)</u>
Total fines and fees	<u>\$ 2,145</u>	<u>\$ 1,318</u>	<u>\$ 5,500</u>	<u>\$ (4,182)</u>

City of Caldwell, Kansas
General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Other</u>				
Grave openings and closings	\$ 7,200	\$ 7,700	\$ 10,000	\$ (2,300)
Rural fire contracts and runs	28,575	28,575	29,000	(425)
Copies and faxes	76	233	100	133
Swimming pool receipts	8,156	9,233	8,500	733
Swimming pool concessions	3,499	3,542	4,000	(458)
Charges for services	9,619	9,630	11,000	(1,370)
Interest earnings	3,022	3,623	3,500	123
Airport lease	3,129	4,154	3,500	654
Building rent	5,621	4,628	6,800	(2,172)
Sale of cemetery lots	1,400	2,150	1,000	1,150
Donations	2,827	4,980	2,000	2,980
Reimbursements	49,722	67,078	15,000	52,078
Reimbursement from Sewer	15,000	15,000	15,000	-
Reimbursement from Water	70,000	70,000	70,000	-
Grants	10,000	5,450	10,000	(4,550)
Miscellaneous	75	-	200	(200)
Total other	<u>\$ 217,921</u>	<u>\$ 235,976</u>	<u>\$ 189,600</u>	<u>\$ 46,376</u>
<u>Operating Transfers In</u>				
Cemetery Endowment Fund	\$ 1,157	\$ 1,603	\$ 1,700	\$ (97)
Water Fund	25,000	25,000	25,000	-
Sewer Fund	20,000	20,000	20,000	-
Solid Waste	30,000	20,000	20,000	-
Total transfers in	<u>76,157</u>	<u>66,603</u>	<u>66,700</u>	<u>(97)</u>
Total receipts	<u>\$ 909,066</u>	<u>\$ 908,362</u>	<u>\$ 885,585</u>	<u>\$ 22,777</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Expenditures</u>				
<u>Administration</u>				
Salaries	\$ 72,153	\$ 77,667	\$ 78,500	\$ (833)
Social Security	5,449	5,609	6,200	(591)
KPERS	4,844	5,471	6,000	(529)
Office supplies	4,310	5,803	5,000	803
Utilities	6,735	6,392	8,000	(1,608)
Audit	13,067	10,315	9,000	1,315
Printing & legals	1,325	1,503	2,500	(997)
Building maintenance	1,083	2,689	5,000	(2,311)
Insurance and bonds	8,000	5,152	6,000	(848)
Education and dues	6,304	8,585	7,500	1,085
Planning Commission	-	-	500	(500)
Weed violations	-	101	1,000	(899)
Grant writing	-	-	1,000	(1,000)
Other	267	1,331	2,000	(669)
Unsafe buildings	221	952	10,000	(9,048)
Total Administration	<u>\$ 123,758</u>	<u>\$ 131,569</u>	<u>\$ 148,200</u>	<u>\$ (16,631)</u>
<u>Police</u>				
Salaries	\$ 118,160	\$ 117,475	\$ 113,000	\$ 4,475
Social Security	8,958	8,660	9,000	(340)
KPERS	10,286	11,007	10,000	1,007
Supplies	2,960	4,250	3,000	1,250
Computer supplies & updates	639	2,773	3,000	(227)
Utilities	5,305	5,038	5,300	(262)
Equipment maintenance & rental	577	2,033	1,700	333
Vehicle maintenance	4,431	3,101	3,800	(699)
New equipment	772	1,871	5,000	(3,129)
Fuel	8,615	8,799	7,800	999
Building maintenance	1,387	662	2,000	(1,338)
Insurance	9,225	11,402	10,000	1,402
Ads & legals	466	838	300	538
Dues & Education	1,781	3,595	2,000	1,595
Impounding dogs	383	705	300	405
Uniform maintenance	1,506	1,350	2,000	(650)
Miscellaneous	681	2,443	1,000	1,443
Drug Enforcement	77	738	5,000	(4,262)
Total Police	<u>\$ 176,209</u>	<u>\$ 186,739</u>	<u>\$ 184,200</u>	<u>\$ 2,539</u>

City of Caldwell, Kansas
General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Fire</u>				
Salaries	\$ 2,400	\$ 2,400	\$ 2,500	\$ (100)
Social Security	184	184	200	(16)
Supplies	673	2,422	3,500	(1,078)
Computer supplies & updates	-	-	500	(500)
Equipment maint & rent	4,271	5,534	5,500	34
Building maintenance	1,241	1,675	1,500	175
Utilities	4,321	3,957	4,000	(43)
Insurance	8,798	9,580	9,000	580
Ads & legals	6	-	250	(250)
New equipment	660	24,076	5,000	19,076
City firemen reimbursement	3,144	4,099	4,000	99
Rural firemen reimbursement	2,084	2,935	5,000	(2,065)
Other	256	-	300	(300)
Fuel	1,819	1,034	6,000	(4,966)
Dues & Education	483	794	500	294
Grant purchase	-	-	1,000	(1,000)
Total Fire	<u>\$ 30,340</u>	<u>\$ 58,690</u>	<u>\$ 48,750</u>	<u>\$ 9,940</u>
<u>Public Works</u>				
Salaries	\$ 86,405	\$ 88,101	\$ 95,000	\$ (6,899)
Social Security	6,437	6,605	7,000	(395)
KPERS	7,687	8,191	8,200	(9)
Supplies	7,180	9,295	12,500	(3,205)
Utilities	12,526	12,058	13,000	(942)
Ads & legal publications	-	752	500	252
Insurance	18,315	24,262	22,000	2,262
Equipment maintenance	6,425	5,986	6,000	(14)
Fuel	5,906	5,016	10,000	(4,984)
Equipment rental	-	448	500	(52)
Building maintenance	454	323	1,500	(1,178)
New equipment	1,437	2,223	10,000	(7,777)
Miscellaneous	444	1,701	1,000	701
Materials	6,006	8,102	9,500	(1,398)
Contracted work	2,086	4,496	5,000	(504)
Street lighting	25,547	21,704	25,000	(3,296)
Chemicals	-	156	1,000	(844)
Bindweed & Composting	68	375	1,000	(625)
Total Public Works	<u>\$ 186,923</u>	<u>\$ 199,793</u>	<u>\$ 228,700</u>	<u>\$ (28,907)</u>

City of Caldwell, Kansas**General Fund****Detailed Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Community Building</u>				
Salaries	\$ 2,400	\$ 2,325	\$ 2,800	\$ (475)
Social Security	184	178	250	(72)
Supplies	753	764	1,500	(737)
Equipment rental	-	-	1,000	(1,000)
Equipment maintenance	-	-	500	(500)
Utilities	6,177	7,188	6,500	688
Insurance	909	1,046	1,000	46
Building maintenance	1,426	1,136	2,000	(864)
Community Building Development	-	-	500	(500)
Other	230	405	500	(95)
Total Community Building	<u>\$ 12,079</u>	<u>\$ 13,041</u>	<u>\$ 16,550</u>	<u>\$ (3,509)</u>
<u>Swimming Pool</u>				
Salaries	\$ 14,026	\$ 18,607	\$ 14,500	\$ 4,107
Social Security	1,073	1,423	1,650	(227)
KPERS	-	44	-	44
Supplies	485	1,203	4,000	(2,797)
Building maintenance	10	1,162	2,000	(838)
Equipment maintenance	993	-	2,500	(2,500)
Equipment rental	-	-	1,000	(1,000)
Utilities	7,321	8,544	7,500	1,044
Insurance	2,710	3,643	2,800	843
Chemicals	2,921	6,286	6,000	286
Merchandise	3,608	2,370	5,000	(2,630)
Sales tax	297	294	400	(106)
Dues & education	220	100	500	(400)
Ads & legals	62	104	100	4
Other	30	-	100	(100)
Total Swimming Pool	<u>\$ 33,756</u>	<u>\$ 43,780</u>	<u>\$ 48,050</u>	<u>\$ (4,270)</u>

City of Caldwell, Kansas
General Fund

Detailed Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Employee Benefits</u>				
Unemployment tax	\$ 699	\$ 468	\$ -	\$ 468
Health insurance	182,427	170,882	200,000	(29,118)
Other-Employee Benefits	-	1,060	-	1,060
Total Employee Benefits	<u>\$ 183,126</u>	<u>\$ 172,409</u>	<u>\$ 200,000</u>	<u>\$ (27,591)</u>
 <u>Liability Insurance</u>	 \$ 1,000	 \$ -	 \$ 1,000	 \$ (1,000)
 <u>Capital Outlay</u>	 \$ 29,775	 \$ 12,092	 \$ 48,500	 \$ (36,408)
 <u>Operating Transfers</u>				
Municipal Equipment Reserve	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Multi-Year Capital Improvements	53,480	52,000	52,000	-
Cash basis reserve	-	-	25,000	(25,000)
Total Operating Transfers	<u>\$ 93,480</u>	<u>\$ 92,000</u>	<u>\$ 117,000</u>	<u>\$ (25,000)</u>
 Total expenditures	 <u>\$ 870,446</u>	 <u>\$ 910,112</u>	 <u>\$ 1,040,950</u>	 <u>\$ (130,838)</u>

City of Caldwell, Kansas**Special Purpose Fund****Special Highway Fund****Schedule of Receipts and Expenditures - Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Receipts</u>				
State payments	\$ 27,598	\$ 27,482	\$ 27,650	\$ (168)
Reimbursements	-	-	5,000	(5,000)
Total receipts	<u>\$ 27,598</u>	<u>\$ 27,482</u>	<u>\$ 32,650</u>	<u>\$ (5,168)</u>
<u>Expenditures</u>				
Salaries	\$ 1,234	\$ 2,061	\$ 2,000	\$ 61
Social security	94	151	200	(49)
KPERS	-	208	200	8
Materials	5,809	1,079	-	1,079
Contracted services/capital outlay	42,680	34,615	30,000	4,615
Equipment	-	2,880	10,000	(7,120)
Special project	-	1,358	40,000	(38,642)
Total expenditures	<u>\$ 49,817</u>	<u>\$ 42,352</u>	<u>\$ 82,400</u>	<u>\$ (40,048)</u>
Receipts Over (Under) Expenditures	\$ (22,219)	\$ (14,870)		
Unencumbered Cash, Beginning	78,614	56,395		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 56,395</u>	<u>\$ 41,525</u>		

City of Caldwell, Kansas
Special Purpose Fund
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Local alcohol liquor tax	\$ 1,981	\$ 1,905	\$ 2,122	\$ (217)
Total receipts	<u>\$ 1,981</u>	<u>\$ 1,905</u>	<u>\$ 2,122</u>	<u>\$ (217)</u>
<u>Expenditures</u>				
Park	\$ 3,182	\$ -	\$ 2,000	\$ (2,000)
Swimming pool	<u>-</u>	<u>-</u>	<u>7,000</u>	<u>(7,000)</u>
Total expenditures	<u>\$ 3,182</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ (9,000)</u>
Receipts Over (Under) Expenditures	\$ (1,201)	\$ 1,905		
Unencumbered Cash, Beginning	9,194	7,993		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,993</u>	<u>\$ 9,898</u>		

City of Caldwell, Kansas**Special Purpose Fund****Library Levy Fund****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Ad valorem property tax	\$ 16,204	\$ 29,350	\$ 30,039	\$ (689)
Neighborhood Revitalization Rebate	(145)	(225)	(160)	65
Back-tax collections	749	717	600	117
Motor vehicle tax	2,444	2,273	2,279	(6)
16/20 M vehicles	26	23	37	(14)
Commerical Vehicle tax	22	24	42	(18)
Recreational vehicle tax	28	30	25	5
Watercraft tax	-	-	8	(8)
Total receipts	<u>\$ 19,328</u>	<u>\$ 32,192</u>	<u>\$ 32,870</u>	<u>\$ (548)</u>
<u>Expenditures</u>				
Appropriation to library board	<u>\$ 19,437</u>	<u>\$ 32,192</u>	<u>\$ 33,000</u>	<u>\$ (808)</u>
Total expenditures	<u>\$ 19,437</u>	<u>\$ 32,192</u>	<u>\$ 33,000</u>	<u>\$ (808)</u>
Receipts Over (Under) Expenditures	\$ (109)	\$ -		
Unencumbered Cash, Beginning	109	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

City of Caldwell, Kansas**Special Purpose Fund****Drug Enforcement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Receipts</u>				
Grant	\$ -	\$ 50	\$ 1,000	\$ (950)
Total receipts	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 1,000</u>	<u>\$ (950)</u>
<u>Expenditures</u>				
DARE grant expense	\$ 2,507	\$ 242	\$ 3,000	\$ (2,758)
Drug enforcement equipment	-	259	-	-
Miscellaneous	<u>-</u>	<u>131</u>	<u>-</u>	<u>131</u>
Total expenditures	<u>\$ 2,507</u>	<u>\$ 632</u>	<u>\$ 3,000</u>	<u>\$ (2,627)</u>
Receipts Over (Under) Expenditures	\$ (2,507)	\$ (582)		
Unencumbered Cash, Beginning	4,747	2,240		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 2,240</u>	<u>\$ 1,658</u>		

City of Caldwell, Kansas**Special Purpose Fund****Equipment Reserve****Schedule of Receipts and Expenditures-Actual**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018	2019
	<u>Actual</u>	<u>Actual</u>
<u>Receipts</u>		
Operating transfer from general fund	\$ 40,000	\$ 40,000
Operating transfer from sewer fund	10,000	10,000
Operating transfer from water fund	5,000	5,000
Reimbursements	-	-
Total receipts	<u>\$ 55,000</u>	<u>\$ 55,000</u>
<u>Expenditures</u>		
Street & Highway	\$ 13,716	\$ 25,764
Police	23,826	18,685
Fire	6,162	17,218
Sewer	23,028	16,252
Swimming pool equip/park	901	-
Community building	3,080	-
Water Equip	7,277	5,874
Administration	5,342	1,307
Total expenditures	<u>\$ 83,332</u>	<u>\$ 85,099</u>
Receipts Over (Under) Expenditures	\$ (28,332)	\$ (30,099)
Unencumbered Cash, Beginning	178,879	150,547
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ 150,547</u>	<u>\$ 120,448</u>

City of Caldwell, Kansas
Special Purpose Fund
Industrial Development Fund

Schedule of Receipts and Expenditures-Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
<u>Receipts</u>				
Ad valorem property tax	\$ -	\$ 4,877	\$ 4,988	\$ (111)
Less NRP rebate	-	(37)	-	(37)
Delinquent tax collections	-	5	-	5
Total receipts	<u>\$ -</u>	<u>\$ 4,845</u>	<u>\$ 4,988</u>	<u>\$ (143)</u>
<u>Expenditures</u>				
Other	<u>\$ -</u>	<u>\$ 2,504</u>	<u>\$ 5,000</u>	<u>\$ (2,496)</u>
Total expenditures	<u>\$ -</u>	<u>\$ 2,504</u>	<u>\$ 5,000</u>	<u>\$ (2,496)</u>
Receipts Over (Under) Expenditures	\$ -	\$ 2,341		
Unencumbered Cash, Beginning	12	12		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 12</u>	<u>\$ 2,353</u>		

City of Caldwell, Kansas**Special Purpose Fund****Special Law Enforcement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Over
				(Under)
<u>Receipts</u>				
Grant	\$ -	\$ -	\$ -	\$ -
Total receipts	\$ -	\$ -	\$ -	\$ -
 <u>Expenditures</u>				
Other	\$ -	\$ 100	\$ 1,314	\$ (1,214)
Total expenditures	\$ -	\$ 100	\$ 1,314	\$ (1,214)
 Receipts Over (Under) Expenditures	\$ -	\$ (100)		
 Unencumbered Cash, Beginning	1,314	1,314		
 Prior Year Cancelled Encumbrances	-	-		
 Unencumbered Cash, Ending	\$ 1,314	\$ 1,214		

City of Caldwell, Kansas**Special Purpose Fund****Cemetery Endowment Fund****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		<u>2019</u>		
	<u>2018</u>	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
	<u>Actual</u>			<u>(Under)</u>
<u>Receipts</u>				
Addition to endowment	\$ 1,400	\$ 1,850	\$ 3,500	\$ (1,650)
Interest earnings	<u>1,157</u>	<u>1,603</u>	<u>1,700</u>	<u>(97)</u>
Total receipts	<u>\$ 2,557</u>	<u>\$ 3,453</u>	<u>\$ 5,200</u>	<u>\$ (1,747)</u>
<u>Expenditures</u>				
Miscellaneous	\$ -	\$ -	\$ 700	\$ -
Operating transfer to general fund	<u>1,157</u>	<u>1,603</u>	<u>1,700</u>	<u>(97)</u>
Total expenditures	<u>\$ 1,157</u>	<u>\$ 1,603</u>	<u>\$ 2,400</u>	<u>\$ (97)</u>
Receipts Over (Under) Expenditures	\$ 1,400	\$ 1,850		
Unencumbered Cash, Beginning	141,330	142,730		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 142,730</u>	<u>\$ 144,580</u>		

City of Caldwell, Kansas
Special Purpose Fund
Transient Guest Tax Fund
Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
<u>Receipts</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Transient Guest Tax	\$ -	\$ -	\$ -	\$ -
Total receipts	\$ -	\$ -	\$ -	\$ -
<u>Expenditures</u>				
Chamber of Commerce Project	\$ -	\$ 621	\$ 1,000	\$ (379)
Other	420	132	1,000	(868)
Total expenditures	\$ 420	\$ 753	\$ 2,000	\$ (1,247)
Receipts Over (Under) Expenditures	\$ (420)	\$ (753)		
Unencumbered Cash, Beginning	4,123	3,703		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	\$ 3,703	\$ 2,950		

City of Caldwell, Kansas
Special Purpose Funds
NSP Housing Project Fund
Schedule of Receipts and Expenditures-Actual
 Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 <u>Actual</u>	2019 <u>Actual</u>
<u>Receipts</u>		
Grant	\$ 16,050	\$ -
NSP home sold	<u>70,326</u>	<u>-</u>
Total receipts	<u>\$ 86,376</u>	<u>\$ -</u>
<u>Expenditures</u>		
NSP home sale proceeds to state	\$ 67,581	\$ -
Reimburse program exp paid	<u>18,795</u>	<u>-</u>
Total expenditures	<u>\$ 86,376</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

City of Caldwell, Kansas**Bond and Interest Fund****Bond and Interest****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Ad valorem - property tax	\$ 35,918	\$ 37,183	\$ 38,072	\$ (889)
Less NRP Rebates	(322)	(286)	(360)	74
Delinquent tax collections	1,660	1,564	1,800	(236)
Motor vehicle tax	5,423	5,039	5,051	(12)
16/20 M trucks	57	52	81	(29)
Commerical vehicle tax	49	53	94	(41)
Watercraft tax	-	-	17	(17)
Recreational vehicle tax	63	67	56	11
Total receipts	<u>\$ 42,848</u>	<u>\$ 43,672</u>	<u>\$ 44,811</u>	<u>\$ (1,139)</u>
<u>Expenditures</u>				
Bond principal	\$ 37,459	\$ 42,192	\$ 37,619	\$ 4,573
Interest and fiscal charges	6,412	12,340	6,253	6,087
Cash basis reserve	-	-	15,983	(15,983)
Total expenditures	<u>\$ 43,871</u>	<u>\$ 54,532</u>	<u>\$ 59,855</u>	<u>\$ (5,323)</u>
Receipts Over (Under) Expenditures	\$ (1,023)	\$ (10,860)		
Unencumbered Cash, Beginning	13,172	12,149		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 12,149</u>	<u>\$ 1,289</u>		

City of Caldwell, Kansas
Capital Projects Funds
Multi-Year Capital Improvement Fund
Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 <u>Actual</u>	2019 <u>Actual</u>
<u>Receipts</u>		
Arch maintenance	\$ 1,480	\$ -
Reimbursements	9,200	-
Operating transfers in:		
Transfer from general fund	52,000	52,000
Transfer from sewer fund	30,000	30,000
Transfer from water fund	50,000	50,000
Total receipts	<u>\$ 142,680</u>	<u>\$ 132,000</u>
<u>Expenditures</u>		
Swimming Pool	\$ 8,953	\$ 26,950
Administration	2,818	6,892
Community Buildings	42,254	6,787
Sewer	4,755	6,746
Water	2,061	8,209
Police	3,007	3,302
Fire	1,552	2,652
Public Works	12,064	4,286
Total expenditures	<u>\$ 77,464</u>	<u>\$ 65,824</u>
Receipts Over (Under) Expenditures	\$ 65,216	\$ 66,176
Unencumbered Cash, Beginning	270,827	336,043
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 336,043</u>	<u>\$ 402,219</u>

City of Caldwell, Kansas
Capital Projects Funds
Special Pool Project
Schedule of Receipts and Expenditures-Actual
Regulatory Basis
For the Year Ended December 31, 2019
(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 <u>Actual</u>	2019 <u>Actual</u>
<u>Receipts</u>		
Bond proceeds	\$ -	\$ 439,909
Operating transfer from Hedrick Special Project	-	116,480
Total receipts	<u>\$ -</u>	<u>\$ 556,389</u>
<u>Expenditures</u>		
Engineering services	\$ -	\$ 135,792
Legal services	-	6,362
Loan administration	-	2,886
Total expenditures	<u>\$ -</u>	<u>\$ 145,040</u>
Receipts Over (Under) Expenditures	<u>\$ -</u>	<u>\$ 411,349</u>
Unencumbered Cash, Beginning	\$ -	\$ -
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 411,349</u>

City of Caldwell, Kansas**Business Fund****Sewer Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018	Actual	Budget	Over
	Actual			(Under)
Receipts				
Sewer use fee	\$ 151,108	\$ 152,312	\$ 165,000	\$ (12,688)
Delinquent sewer use fee	1,390	2,455	3,000	(545)
Sewer setoff	14	140	200	(60)
Assessed sewer fees	-	-	1,000	(1,000)
Utility overpayments	193	(13)	1,000	(1,013)
Miscellaneous	-	-	1,600	(1,600)
Interest earnings	175	143	250	(107)
Total receipts	<u>\$ 152,880</u>	<u>\$ 155,037</u>	<u>\$ 172,050</u>	<u>\$ (17,013)</u>
Expenditures				
Salaries - plant	\$ 15,410	\$ 15,199	\$ 17,000	\$ (1,801)
Salaries - administration	7,378	8,187	10,000	(1,813)
Social Security	1,678	1,713	2,000	(287)
KPERS	2,145	2,314	2,500	(186)
Utilities	4,267	3,966	3,800	166
Chemicals & supplies	1,026	4,890	4,000	890
Insurance	2,868	3,427	3,000	427
Equipment maintenance & rental	205	2,793	18,500	(15,707)
Equipment reserve	-	-	15,000	(15,000)
New equipment	103	2,064	5,500	(3,436)
Fuel	800	-	3,000	(3,000)
Freight	-	656	500	156
Consulting & contractual	3,792	789	1,600	(811)
Dues & education	328	245	500	(255)
Advertising & Legal	-	88	200	(112)
Debt service:				
-principal	36,610	37,601	37,601	-
-interest	7,098	6,198	6,198	-
-loan fees	727	635	635	-
Capital improvements	-	-	20,000	(20,000)
Other	747	117	1,000	(883)
Reimburse general fund for employee benefits	15,000	15,000	15,000	-
Operating transfer to General Fund	20,000	20,000	20,000	-
Operating transfer to Equipment Reserve	10,000	10,000	10,000	-
Operating transfer to Capital Improvement	30,000	30,000	30,000	-
Total expenditures	<u>\$ 160,182</u>	<u>\$ 165,882</u>	<u>\$ 227,534</u>	<u>\$ (61,652)</u>
Receipts Over (Under) Expenditures	\$ (7,302)	\$ (10,845)		
Unencumbered Cash, Beginning	131,718	124,416		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 124,416</u>	<u>\$ 113,571</u>		

City of Caldwell, Kansas**Business Fund****Storm Water Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
<u>Receipts</u>				
Utility fees	\$ 9,318	\$ 9,371	\$ 10,000	\$ (629)
Total receipts	<u>\$ 9,318</u>	<u>\$ 9,371</u>	<u>\$ 10,000</u>	<u>\$ (629)</u>
<u>Expenditures</u>				
Contracted work and materials	\$ 23	\$ 6,735	\$ 11,000	\$ (4,265)
Capital improvements	-	-	10,000	(10,000.00)
Consulting	-	-	1,000	(1,000.00)
Total expenditures	<u>\$ 23</u>	<u>\$ 6,735</u>	<u>\$ 22,000</u>	<u>\$ (15,265)</u>
Receipts Over (Under) Expenditures	\$ 9,295	\$ 2,636		
Unencumbered Cash, Beginning	22,737	32,032		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 32,032</u>	<u>\$ 34,668</u>		

City of Caldwell, Kansas**Business Fund****Water Utility****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		Variance-
	2018	Actual	Budget	Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Receipts				
Water sales	\$ 355,033	\$ 346,618	\$ 380,000	\$ (33,382)
Charges for services	-	(123)	1,000	(1,123)
Bulk water	3,137	2,319	4,000	(1,681)
Reimbursements	470	31	1,500	(1,469)
Delinquent utility fees	5,150	5,330	6,500	(1,170)
Interest earnings	525	428	1,000	(572)
Miscellaneous	91	-	1,000	(1,000)
Total receipts	<u>\$ 364,406</u>	<u>\$ 354,603</u>	<u>\$ 395,000</u>	<u>\$ (40,397)</u>
Expenditures				
Salaries - plant	\$ 83,185	\$ 60,106	\$ 108,000	\$ (47,894)
Salaries - admin	29,759	31,413	34,000	(2,587)
Social Security	8,348	6,749	10,000	(3,251)
KPERS	10,622	9,034	13,000	(3,966)
Utilities	20,461	17,016	22,000	(4,984)
Ads & Legals	72	-	500	(500)
Plant supplies & chemicals	6,019	7,846	14,000	(6,154)
Insurance	11,847	13,741	17,600	(3,859)
Building maintenance	256	1,271	1,000	271
Equipment maintenance & rental	3,853	2,281	10,000	(7,719)
New equipment and materials	987	2,635	16,000	(13,365)
Capital outlay	-	-	5,000	(5,000)
Fuel	5,624	5,015	7,000	(1,985)
Travel	4	-	500	(500)
Consulting & contractual	1,281	541	7,500	(6,959)
Contracts & permits	4,212	1,083	3,000	(1,917)
Dues & education	1,268	988	2,000	(1,012)
Computer supplies & updates	98	-	1,000	(1,000)
Sales Tax	5,463	4,776	6,000	(1,224)
Debt service				-
-principal	11,774	12,157	12,157	-
-interest	23,136	22,753	22,753	-
Postage and freight	3,390	2,887	4,000	(1,113)
Other	145	128	2,000	(1,872)
Reimburse general fund for employee benefits	70,000	70,000	70,000	-
Operating transfer to general fund	25,000	25,000	25,000	-
Operating transfer to capital improvement fund	50,000	50,000	50,000	-
Operating transfer to equip reserve fund	5,000	5,000	5,000	-
Total expenditures	<u>\$ 381,804</u>	<u>\$ 352,420</u>	<u>\$ 469,010</u>	<u>\$ (116,590)</u>
Receipts Over (Under) Expenditures	\$ (17,398)	\$ 2,183		
Unencumbered Cash, Beginning	175,025	157,627		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 157,627</u>	<u>\$ 159,810</u>		

City of Caldwell, Kansas
Business Fund

Solid Waste Utility

Schedule of Receipts and Expenditures-Actual

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

		2019		
	2018			Variance-
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Over
				(Under)
<u>Receipts</u>				
Utility usage fees	\$ 158,860	\$ 142,355	\$ 170,000	\$ (27,645)
Delinquent utility fees	2,408	2,473	3,000	(527)
Special project	-	-	3,000	(3,000)
Total receipts	<u>\$ 161,268</u>	<u>\$ 144,828</u>	<u>\$ 176,000</u>	<u>\$ (31,172)</u>
<u>Expenditures</u>				
Contracts & permits	\$ 142,939	\$ 127,229	\$ 155,000	\$ (27,771)
Operating transfer to general fund	30,000	20,000	20,000	-
Other	14	-	-	-
Total expenditures	<u>\$ 172,953</u>	<u>\$ 147,229</u>	<u>\$ 175,000</u>	<u>\$ (27,771)</u>
Receipts Over (Under) Expenditures	\$ (11,685)	\$ (2,401)		
Unencumbered Cash, Beginning	20,737	9,052		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ 9,052</u>	<u>\$ 6,651</u>		

City of Caldwell, Kansas**Trust Fund****Cemetery Improvement****Schedule of Receipts and Expenditures-Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 <u>Actual</u>	2019 <u>Actual</u>
<u>Receipts</u>		
Interest earnings	\$ 1,594	\$ 2,603
Total Receipts	<u>\$ 1,594</u>	<u>\$ 2,603</u>
<u>Expenditures</u>		
Cemetery improvements	\$ -	\$ -
Total expenditures	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -	\$ 2,603
Unencumbered Cash, Beginning	276,769	276,769
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 276,769</u>	<u>\$ 279,372</u>

City of Caldwell, Kansas
Trust Fund
Hedrick Special Projects Fund
Schedule of Receipts and Expenditures-Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	2018 <u>Actual</u>	2019 <u>Actual</u>
<u>Receipts</u>		
Donations	\$ 10,000	\$ -
Interest earnings	708	641
Grain sales	33,376	-
Crop insurance proceeds	-	-
Other farm land income	2,332	72,888
Sale of Rehab House Project	69,928	-
Reimbursements	19,090	65,337
Total receipts	<u>\$ 135,434</u>	<u>\$ 138,866</u>
<u>Expenditures</u>		
Community projects	\$ 100,307	\$ 83,841
11 S. St. Mary St. project	4,139	-
523 S. Market St. project	1,879	100
Contracted work	8,474	-
Utilities	1,129	-
Farm	17,643	30,524
Consulting	15,000	-
Operating transfer to Special Pool Project	-	116,480
Total expenditures	<u>\$ 148,571</u>	<u>\$ 230,945</u>
Receipts Over (Under) Expenditures	\$ (13,137)	\$ (92,079)
Unencumbered Cash, Beginning	291,866	278,729
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 278,729</u>	<u>\$ 186,650</u>

City of Caldwell, Kansas**Agency Funds****Schedule of Regulatory Basis Receipts and Cash Disbursements***For the Year Ended December 31, 2019*

<u>Fund</u>	Beginning <u>Cash Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending Cash <u>Balance</u>
Municipal Judges Training	\$ <u>336</u>	\$ <u>279</u>	\$ <u>-</u>	\$ <u>615</u>

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Library
Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
<u>Receipts</u>		
Appropriation from the City of Caldwell	\$ 19,344	\$ 32,843
SCKLS grant	7,568	8,739
State grant	293	287
Donations	2,175	1,470
Other grants	-	2,500
Interest earnings	18	17
Other	<u>9,627</u>	<u>5,628</u>
Total receipts	<u>\$ 39,025</u>	<u>\$ 51,484</u>
<u>Expenditures</u>		
Salaries	\$ 17,080	\$ 18,424
Payroll taxes	1,094	1,431
Utilities	6,778	6,511
Repairs	3,590	1,205
Supplies	1,702	3,254
Books	3,266	4,095
Book shipping	-	594
Periodicals & electronic media	716	474
Summer reading program	1,353	1,531
Computer, automation and other equipment	34	1,768
Insurance	3,252	3,586
Other	1,022	1,510
Advertising	<u>10</u>	<u>-</u>
Total expenditures	<u>\$ 39,897</u>	<u>\$ 44,383</u>
Receipts Over (Under) Expenditures	\$ (872)	\$ 7,101
Unencumbered Cash, Beginning	11,899	11,027
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 11,027</u>	<u>\$ 18,128</u>

City of Caldwell, Kansas
Related Municipal Entity
Caldwell Public Housing Authority
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2019

(With Comparative Actual Totals for the Prior Year Ended December 31, 2018)

	<u>2018</u>	<u>2019</u>
<u>Receipts</u>		
Rental income	\$ 33,954	\$ 40,631
Government subsidy	1,205	-
Interest earned	181	177
Laundry, vending & miscellaneous	1,846	2,134
Property insurance reimbursement	13	-
Other	800	700
USDA loans paid by City of Caldwell	<u>-</u>	<u>53,422</u>
Total receipts	<u>\$ 37,999</u>	<u>\$ 97,064</u>
<u>Expenditures</u>		
Site management, salary	\$ -	\$ 5,600
Supplies, repairs & maintenance	1,714	7,759
Painting & decorating	1,265	2,477
Ground maintenance	1,480	1,890
Insurance	7,065	7,489
Utilities	6,684	6,628
Miscellaneous	840	800
USDA loan - principal	5,533	57,074
USDA loan - interest & fees	5,061	3,283
Government subsidy repaid to USDA	-	2,505
City of Caldwell loan payment	<u>-</u>	<u>46,000</u>
Total expenditures	<u>\$ 29,642</u>	<u>\$ 141,505</u>
Receipts Over (Under) Expenditures	\$ 8,357	\$ (44,441)
Unencumbered Cash, Beginning	65,235	73,592
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 73,592</u>	<u>\$ 29,151</u>